



# SABC FLEXNews

January 29, 2018

SOUTHERN ADMINISTRATORS AND BENEFIT CONSULTANTS, INC  
P.O. BOX 2449 \* MADISON, MS 39130-2449 601-856-9933

---

## **Affordable Care Act Cadillac Tax and Health Insurer Fee**

Legislation has passed Congress and the President has signed into law the following important provisions related to the Affordable Care Act:

***Cadillac Tax*** – The effective date of the excise tax on high-cost employer-sponsored health coverage has been delayed until 2022. This is the second delay of this imposed tax that was originally set to take effect in 2018.

***Health Insurer fee*** – The annual fee on health insurance providers that took effect in 2014 will not apply in calendar year 2019. This fee had similarly been suspended for calendar year 2017, but will apply for calendar year 2018. Unless there is further legislation, the fee will apply again for calendar year 2020. This is good news for the consumer. Although this fee is paid by insurance providers, the cost is ultimately passed down in the form of premium increases.

## **Flexible Spending Deposits for Payroll Managers**

If you deposit your company's flex deposits directly into the bank via ACH or other means, please complete this [deposit report](#) or send Laura Hardee an email advising her of the deposit. Laura's email address is [lhardee@sabcflex.com](mailto:lhardee@sabcflex.com). It is always helpful to include a deduction report to assist in balancing the account. If you would like to set up ACH funding, please give us a call at 601-856-9933.