



SOUTHERN ADMINISTRATORS AND BENEFIT CONSULTANTS, INC.
P.O. BOX 2449 * MADISON, MS 39130 601-856-9933 1-800-844-2555

DIRECT DEPOSIT

Most of our customers have taken advantage of the convenience of direct deposit for flexible spending reimbursements. Not only is it quick and convenient for the customer, it also helps us keep our fees lower. As you aware, postage has recently increased again. To keep from passing on these costs (in the form of higher administration fees) our goal is to get 100% of our flex participants that have checking accounts, to sign up for direct deposit. Please help us, by letting your employees know that if they participate in flexible spending and have not signed up for direct deposit, to please obtain a direct deposit authorization at <http://www.sabcflex.com/page28.html>. Once completed they can fax it to 601-856-8088 or mail to P.O. Box 2449 Madison, MS 39130.

SABCElect ONLINE

After just completing another open enrollment season, we are proud to announce that a large percentage of our customer took advantage of our online Cafeteria Enrollment system with much success. With SABCElect online, thousands of employees this year made their annual election from the convenience of their home or office. Most employers opted to conduct their insurance enrollment early, then they sent us all the insurance changes. Those changes were incorporated into our system, so when the employee went online to make their election, their new insurance deductions were displayed in their record. Employees simply reviewed their insurance products, decided if they wanted to pre-tax those premiums and made their flexible spending elections. It is easy, convenient and paperless.

UNREIMBURSED MEDICAL SPENDING CAP

Another legislative regulation from Healthcare Reform will come into effect for plans that start on or after February 1, 2012. The Affordable Care Act signed into law in 2010, caps Unreimbursed Medical Spending accounts at \$2500.00. Therefore, plans that begin on or after February 1, 2012, will need to comply this year. Calendar year plans, will be affected in the 2013 plan year. This cap will be adjusted annually for inflation.