



SOUTHERN ADMINISTRATORS AND BENEFIT CONSULTANTS, INC.  
P.O. BOX 2449 \* MADISON, MS 39130 601-856-9933 1-800-844-2555

## **DIRECT DEPOSIT FOR SAVINGS ACCOUNTS**

For flex participants that do not have a checking account, you can now have your reimbursements sent to your savings accounts. To sign up, go to [www.sabcflex.com](http://www.sabcflex.com) and click on forms and then direct deposit authorization. Complete the form and fax to 601-856-8088. Make sure that you indicate the account is a savings account.

Keep in mind, if you change your account or email information, please complete a new direct deposit authorization form.

## **SABCFlex CARD (Benny Card)**

As a result of the Dodd-Frank Wall Street Reform and Consumer Protection Act, there will be changes in the way the benefits debit cards work effective April 1, 2013. The law requires that benefit debit cards provide consumers with the ability to access their accounts through at least two unaffiliated payment networks. Today, your card provides one network through MasterCard. In order to comply with the law, a second network will be added, which will be a PIN network solution.

To use your PIN at the point of sale, simply select Debit and enter your PIN when prompted. Using a PIN is not required. You can continue to sign for debit benefit card purchases, just as you've done in the past, by choosing "Credit".

If you wish to add this option to your card, you can create a PIN by calling 1-866-898-9795.

## **SHORT PLAN YEAR OR MULTIPLY PLANS**

With the new healthcare laws, Unreimbursed Medical (URM) is restricted to a maximum contribution of \$2500. This amount will be indexed for inflation. It is important to note that if your plan is operating on a short plan year, the \$2500 must be prorated based on the number of months in the short plan year. The maximum would be \$208.33 a month, times the number of months in the plan year.

If you are a participant in multiple cafeteria plans, offering Unreimbursed Medical, your total election for all plans cannot exceed \$2500.

## **REQUEST FOR REIMBURSEMENTS**

We are getting a lot of faxes that do not have a Request for Reimbursement or Validation form with them. It is important to understand, that we have thousands of participants and without the above forms, we do not know who the receipts belong too. If you are faxing a validation receipt for a debit card purchase, you must either send the email that was sent to you or a Validation form located under forms on our website.

## **IMPORTANT INFORMATION ON CLAIM REIMBURSEMENTS**

Our standard turnaround time is same day for claims received before 3pm. However, it is important to understand that many factors can delay a reimbursement. Such as:

Cannot read your receipts, or receipts faxed backwards and are blank

Additional documentation may be needed

Scanned receipts cannot be printed due to format

Issues such as system, internet or banking malfunctions

Because we have deadlines to get the direct deposit information into the banking system, if we receive an overwhelming amount of claims, right before the 3pm deadline, the requests may not be processed until the next business day.

Therefore, it is important to remember, that funds should never be used before verifying that the funds are in your account, as we cannot reimburse bank charges.