

EMPLOYER PROVIDED BENEFITS SUMMARY

Prepared for: Jane

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Within every successful organization, you will find hardworking and dedicated employees. That is why XYZ Company provides competitive salaries and a comprehensive benefit package. This statement will briefly outline the benefits that are provided to you. These benefits are one way of expressing our appreciation for your contributions, which support the mission of XYZ Company. Should you have questions about this statement, please feel free to contact the Human Resource Department.

On behalf of the Board of Directors, Stockholders and Management team of the XYZ Company, we appreciate your contributions to the success of the company.

Sincerely,

John Doe, President

Summary of Benefits Provided by XYZ Company

<u>BENEFIT</u>	<u>EMPLOYER COST</u>
FICA Tax	\$ 3,005.00
Federal Unemployment	60.00
State Unemployment	95.00
Workers' Compensation	231.70
Group Medical Contribution	7,800.00
Group Dental Contribution	580.00
Group Life and AD&D Contribution	225.72
Disability Contribution	267.05
ESOP Contribution	151.65
401(K) Match	1,737.36
Sick Pay	1,812.55
Holiday Pay	1,057.32
Vacation Pay	<u>2,265.69</u>
Total Benefit Cost	19,289.04
Annual Income	<u>39,272.00</u>
Actual Realized Income	58,561.04

Your total benefit cost equals an additional **49.12%** of your annual salary.

This benefit statement is intended to give you a general overview of the cost of the employer provided benefits, and to assist you in estimating your actual realized income for the year. Your statement may have variances resulting from factors, such as employment status, length of service, etc. Also, you may be benefiting from tax savings through the company's sponsored Section 125 Benefit Plan (Cafeteria Plan).

Prepared By:
Southern Administrators & Benefit Consultants, Inc.
"Your Flexible Benefit/Cafeteria Plan Specialist"